



MINING CAPABILITY STATEMENT



Specialist Valuation & Advisory Services to the
Mining and Exploration Industry

www.insituadvisory.com

Liability limited by a scheme approved under professional standards legislation

Company Background

InSitu Advisory is a leading Corporate Advisory and valuation consultancy providing bespoke, high quality advisory services to the Exploration, Mining, Extractive Materials and Waste & Resource Management industries.

The company possesses over 50 combined years of valuation and corporate advisory experience and has a growing number of clients who operate in the and resources, quarrying, industrial mineral and waste and resource management sectors throughout Australia, New Zealand and South East Asia.

Introduction

The mining and exploration sectors comprise businesses and assets that are extremely specialised and in certain instances, highly complex. Our team at InSitu Advisory has considerable industry experience and market knowledge, providing expert advisory and valuation advice in all areas of Mining and Exploration.

InSitu Advisory takes pride in the positive working relationships that we have built with our clients by complementing their skills, market knowledge and operational management practices. We regularly engage with our clients and tackle the issues they face head on together. We strive to become an extension of our client's management and operational team providing our corporate advisory services.

Our clients range from small, independent operators through to the larger publicly listed international businesses and Mining Houses.

Range of Services

The range of services that InSitu Advisory provides include:

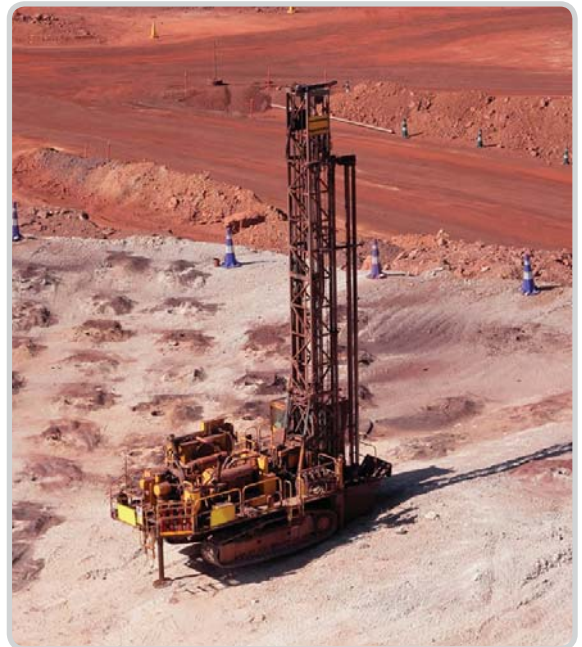
- Financial modelling and valuation of mining operations and projects
- NPV Value-at-Risk and sensitivity analysis (Monte Carlo Simulation)
- Valuation of early and advance stage exploration projects
- Mineral specialist reports for equity transactions / project finance
- Concept and Feasibility study valuations of mine development
- Stamp duty valuations
- Expert witness services

We have considerable experience across a range of commodities that include: bauxite, coal, copper, gold, platinum group metals and industrial minerals such as dolomite, magnesite and silica sand.

InSitu Advisory recognises that these specialised industry sectors require experienced dedicated professionals that thoroughly understand of each respective asset class and how they should be correctly valued and appraised.

Specialty Services

Our team members have provided technical valuation and advisory services to a large variety of independent, specialist and multi-national mining and quarry operators, landowners, Government agencies, financial organisations, retail and investment bank and private equity houses.



Our Valuation and Corporate Advisory Services team has recently provided advice to:

- Cuesta Coal Ltd
- Gulf Alumina Pty Ltd
- Metro Mining Ltd
- Mourilyan Silica Resources Pty Ltd
- Sibelco
- Aeon Metals Ltd
- Rio Tinto
- Universal Coal Plc
- Nkwe Platinum Ltd
- Hunter Bay Silica

And many other companies, landowners, major retail banks, financial institutions and international investment and private equity houses.

Our areas of specialisation include:

Mine and Exploration Valuations

- Financial reporting
- Equity and / or debt funding
- Stamp duty
- Sales, mergers and acquisitions
- Insurance
- Litigation
- Business improvement
- Resource evaluation

Asset Optimisation, Highest and Best Use Analysis

- Identification of development opportunities
- Feasibility analysis
- Market analysis
- Planning and approvals review
- Development concepts
- Business financial analysis

Corporate Advisory

- Transactional due diligence
- Rent & royalty negotiation
- Financial modelling
- Investment strategies
- Business sale brokerage
- Sale and leaseback analysis and negotiation
- Joint venture analysis and negotiation
- Peer review and expert witness

Industry Compliance

The InSitu Advisory team are members of the Australasian Institute of Mining and Metallurgy and the Institute of Quarrying Australia, this ensures quality and compliant reporting standards.

Our Valuers are licensed throughout Australia and New Zealand, members of the Australian Property Institute and the Royal Institution of Chartered Surveyors, holding Mineral and Valuation Surveyor qualifications.

Mine and Quarry Valuations

As our team are experienced members and chartered professionals of the Australasian Institute of Mining and Metallurgy, they are required to follow the "VALMIN 2015 Code" when preparing public reporting of Technical Assessments and Valuations of Mineral Assets.

InSitu Advisory understands the importance of the Code in that it is indicative of best practice for independent experts preparing third party specialist mine and quarry valuation reports. In accordance with the VALMIN 2015 Code, our valuers have the relevant education, mining and extractive industry qualifications, experience and professional expertise, and hold the appropriate licences to satisfy the VALMIN definition of a Specialist Practitioner.

Please contact InSitu Advisory for copies of our valuer and geologist's CVs listing their comprehensive experience and for our broader range of capability statements.



Why choose InSitu Advisory?

1. Professionals with established, internationally recognised reputations in the valuation and transactional due diligence of Mineral Assets
2. Registered Valuers who are recognised and accepted by the Major Retails Banks and other funding and equity houses, for providing valuations for funding purposes
3. Professionals with relevant mining industry qualifications and experience with registration throughout Australia and New Zealand
4. Professional memberships with recognised professional valuation bodies throughout Australia, New Zealand, USA, Canada and the United Kingdom
5. Access to an extensive mining and quarrying valuation database throughout Australia, New Zealand and overseas
6. Nationwide and international coverage and experience, allowing consistent client service
7. Competitive pricing for quality valuation and corporate advisory reports and advice, that provide the relevant information on the assets or business being assessed
8. Internationally accepted professional standards of reporting
9. Access to specialist in-house skills – geologists, marketing strategy development and other relevant industry professionals
10. Reliable and timely service that concentrates on the client's needs and desired outcomes



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